

57-25-110 Amendment or termination by consent.

- (1) An environmental covenant may be amended or terminated by consent only if the amendment or termination is signed by:
 - (a) the agency;
 - (b) unless waived by the agency, the current owner of the fee simple of the real property subject to the covenant;
 - (c) each person that originally signed the covenant, unless:
 - (i) the person waived in a signed record the right to consent;
 - (ii) the executive director of the Department of Environmental Quality finds that the person:
 - (A) no longer exists;
 - (B) is not legally competent to sign the amendment or termination; or
 - (C) cannot be located or identified with the exercise of reasonable diligence; or
 - (iii) a court finds that the person no longer exists or cannot be located or identified with the exercise of reasonable diligence; and
 - (d) except as otherwise provided in Subsection (4)(b), the holder.
- (2) If an interest in real property is subject to an environmental covenant, the interest is not affected by an amendment of the covenant unless the current owner of the interest consents to the amendment or has waived in a signed record the right to consent to amendments.
- (3) Except for an assignment undertaken under a governmental reorganization, assignment of an environmental covenant to a new holder is an amendment.
- (4) Except as otherwise provided in an environmental covenant:
 - (a) a holder may not assign its interest without consent of the other parties; and
 - (b) a holder may be removed and replaced by agreement of the other parties specified in Subsection (1).
- (5) A court of competent jurisdiction may fill a vacancy in the position of holder.
- (6) A person required by Subsection (1) to sign the amendment or termination may authorize in writing another person to sign the amendment or termination on the person's behalf.

Enacted by Chapter 51, 2006 General Session